

## **SWSA ANNUAL MEETING March 1, 2016**

### 1. Call for Quorum and Approval of 2016 Annual Meeting Minutes

- a. The meeting was called to order at 7:00 pm.
- b. Quorum (by attendance and proxy voting) was met.
- c. 2015 Annual Meeting Minutes were approved.

### 2. Reports of Committees/Board Officers

- a. President's Report – Bryant McNally
  - Thanks for dive-in donations
  - Cole Cade to be manager for this summer
  - Thanks to members leaving board (Aaron Dolan, Jennifer Doll, Pete Doll, Kevin Pace)
- b. Membership – 400 regular, 35 emeritus, 44 families on waiting list
- c. Swim Team – handout of schedule for summer meets, Brock Boland to be new swim team coordinator, team expansion throughout town, will be evening practices, Wed June 1 first practice, Wed June 8 first meet
- d. Tennis – same instructor as last year
- e. Diving – will continue
- f. Communications – updates on facebook and on website ([www.sws swim.org](http://www.sws swim.org))
- g. Facilities – volunteer day for clean-up; did not re-install overhead lighting at the pool; pool cover

### 3. Treasurer's Report of 2015 Budget – Jennifer Doll

- Total pool construction \$616,770, additional related expenses included pool cover, repairs to pump house roof, additional furniture for total construction and renovation cost of approximately \$640,000
- Checking balance just over \$25,000, with stock in investment brokerage account just over \$31,000 total in reserve
- 4. Approval of 2016 Budget:

### 4. Approval of 2016 Budget – Jennifer Doll

- Annual membership dues \$191,000, includes 10 single membership and changes with regard to guest passes (\$4 per individual, book of 10 for \$30, still get 20 free).
- Assuming 28 member family turnover

- \$227,970 total revenue
- Increase in payroll and payroll taxes, change in staffing model to man sundeck, no increase in minimum wage.
- Utilities assumed to be a little less
- \$162,570 total operating expense
- \$490,000 total loan, current balance \$465,500, principle paid one-time per year in June \$24,500, \$44,900 interest
- \$5,000 for other furniture, potential new water heater
- \$15,500 to add to reserves, or to be used as contingency to address issues as they arise
- Discussion with membership: Tennis area needs some repair, back wall, need to have surface power washed (last repair 2003); potentially convert one court to pickle ball.

#### 5. Approval of 2016 Dues Assessments

- Dues for 2016 proposed to be the same: \$450 for families, \$275 for emeritus and single; \$400 certificate cost, \$100 capital assessment
- Member discussion of making new member certificate non-refundable; no action taken
- Discussion of change in quest pass charges
- Dues approved as proposed

#### 6. Election of new 2016 Board members

- Ann Alofs, Jen Reeves, Brock Boland, Collen Colander were voted in by the membership

#### 7. Other Business: None

#### 8. Proposed amendments of SWSA Bylaws.

- Amendments to Bylaws; single memberships add 10 at \$275 (no lesson, only 10 free guest passes).
- The amendment passed by voice vote

#### 9. The Annual Meeting was adjourned at 8:05 pm. A meeting of the new 2016 Board was convened.