

SWSA MEETING June 8, 2014

Start 5:00 pm

Present:

Kristie Deneke
Aaron Dolan
Jennifer Doll
Pete Doll
Kate Harry
Bryant McNally
Marcey Mertens (Pool Manager)
Melinda Odum
Kevin Pace
Debbie Rodman

Absent:

Jenny Dubinski
Tron Jordheim
Sam Phillips

Members of Public Attending:

Jack Smith, Commerce Bank

Membership Update:

There are currently 368 members, regular and emeritus, that have paid all fees. There are 14 members still owing dues, and 4 still owing the one-time capital assessment. There are still about two new members signing up each week.

There was discussion of changes to check-in system, and protocols for guests. The Board agreed to support actions as determined by the Pool Manager.

Construction Project and Finance Update:

The Board discussed project specification decisions necessary to proceed with contract and financing discussions. The board agreed to several project specifications for an updated project plan including:

1. Keeping the baby pool at a slightly smaller size (16' by 16')
2. Including a sundeck in the project, rather than zero entry
3. Including starting blocks
4. Replacement of short fence only on east side

Aaron will request the contract update the plan based on this guidance. Once the final plan is prepared by the contractor, financing and contract negotiations can proceed.

Jennifer reported that the existing loan has been paid off with capital assessment funds. Jennifer will prepare final cash flow models to share with the bank based on updated membership numbers. Kate made a motion to ask the bank to order the appraisal as next step in securing financing. Jennifer seconded and the board approved unanimously.

There was discussion of expected project cost, expected financing available, and the need to raise some additional funds to fill any gap. Aaron, Kate, Jennifer and Bryant will meet before the next board meeting to come up with specific levels and parameters for potential sponsorships.

Other:

The board discussed tennis and diving lessons, both in terms of revenue generation and potential liability. There was a request to verify the amount in current insurance for director's and officer's insurance.

There was discussion of the County House Trail Phase 2 –West trail being planned by the city to travel by the pool or on current pool property. Three board members indicated that they would attend the public information meeting on the trail at Russell Elementary on June 12 from 5:30-7:00.

Construction on the trail would likely not occur until late 2015, which should be after pool construction is complete. Once the contractor has the final plan they will apply for both the construction permit, and a variance to the sidewalk requirement for College Park and Oxford.

The next meeting was set for Monday June 30th at 6:00pm at the pool.

Meeting adjourned 6:30 pm

Minutes submitted by Debbie Rodman